



# MINUTES

## RETIREMENT AND INDEPENDENT ENTITIES INTERIM COMMITTEE

LEGISLATURE

Thursday, September 19, 2019 | 8:00 a.m. | 210 Senate Building

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**Members Present:**

Sen. Wayne A. Harper, Chair  
Rep. Craig Hall, Chair  
Sen. Keith Grover  
Sen. Karen Mayne  
Rep. Susan Duckworth  
Rep. Jefferson Moss  
Rep. Lee B. Perry  
Rep. Marie H. Poulson  
Rep. Adam Robertson

Sen. Gene Davis  
Sen. Lincoln Fillmore  
Sen. Daniel Hemmert  
Sen. Todd Weiler  
Rep. Lawanna Shurtliff  
Rep. Logan Wilde

**Staff Present:**

Ms. Sarah J. Balland, Policy Analyst  
Mr. Peter Asplund, Associate General Counsel  
Ms. Shannon C. Halverson, Associate General Counsel  
Ms. Sidnee Bailey, Administrative Assistant

**Members Absent:**

Note: A copy of related materials and an audio recording of the meeting can be found at [www.le.utah.gov](http://www.le.utah.gov).

### 1 . Committee Business

Chair Harper called the meeting to order at 8:11 a.m..

### 2 . Overview of My529 College Savings Plan

Lynne Ward, Executive Director, My529 Savings Plan, introduced Richard Ellis, discussed the plan's successes, and responded to questions and comments from the committee.

Richard Ellis, Senior Director for Compliance and Finance, My529 Savings Plan, presented an overview of the My529 savings plan and responded to questions and comments from the committee.

[2A - My529 Handout](#)

### 3 . Sunset Review: Heber Valley Historic Railroad Authority

Mark Nelson, General Manager, Heber Valley Historic Railroad Authority, provided an overview of the Heber Valley Historic Railroad.

**SUBSTITUTE MOTION:**

Rep. Hall moved to open a committee bill file reauthorizing the Heber Valley Historic Railroad Authority for an additional 10 years, extending the Authority's sunset date to July 1, 2030. Rep. Perry amended the original motion directing committee staff to conduct a study over the course of the 10-year reauthorization period about the range of options available to the Legislature in converting the Heber Valley Historic Railroad Authority and its land-use components from an independent state agency into a private operation that could only be sold by the owner if doing so would be in the public interest. The substitute motion passed with a vote of 8 - 0 - 7.



Yeas-8

Rep. S. Duckworth  
Sen. K. Grover  
Rep. C. Hall  
Sen. W. Harper  
Sen. K. Mayne  
Rep. J. Moss  
Rep. L. Perry  
Rep. M. Poulson

Nays-0

Absent-7

Sen. G. Davis  
Sen. L. Fillmore  
Sen. D. Hemmert  
Rep. A. Robertson  
Rep. L. Shurtliff  
Sen. T. Weiler  
Rep. L. Wilde

**MOTION:** Rep. Duckworth moved to approve the minutes of the June 20, 2019, meeting. The motion passed with a vote of 8 - 0 - 7.

Yeas-8

Rep. S. Duckworth  
Sen. K. Grover  
Rep. C. Hall  
Sen. W. Harper  
Sen. K. Mayne  
Rep. J. Moss  
Rep. L. Perry  
Rep. M. Poulson

Nays-0

Absent-7

Sen. G. Davis  
Sen. L. Fillmore  
Sen. D. Hemmert  
Rep. A. Robertson  
Rep. L. Shurtliff  
Sen. T. Weiler  
Rep. L. Wilde

**4 . State of Utah Total Compensation Market Study**

Paul Garver, Executive Director, Department of Human Resource Management, discussed the statutory basis of the total compensation market analysis for Utah's state employment sector.

Mark Goldberg, Senior Consultant, Gallagher Benefit Services, presented the total compensation market study and responded to questions and comments from the committee.

**5 . New Public Safety and Firefighter Tier II Contributory Retirement Study: Workgroup Update**

Chair Harper provided an update on the workgroup tasked with the uncodified study enacted by General Session 2019 S.B. 129, Public Safety and Firefighter Tier II Retirement Enhancements, which has been meeting throughout the 2019 interim.

**6 . Other Items/Adjourn**

**MOTION:** Rep. Perry moved to adjourn. The motion passed with a vote of 7 - 0 - 8.

Yeas-7

Rep. C. Hall  
Sen. W. Harper  
Sen. K. Mayne  
Rep. J. Moss  
Rep. L. Perry  
Rep. M. Poulson  
Rep. A. Robertson

Nays-0

Absent-8

Sen. G. Davis  
Rep. S. Duckworth  
Sen. L. Fillmore  
Sen. K. Grover  
Sen. D. Hemmert  
Rep. L. Shurtliff  
Sen. T. Weiler  
Rep. L. Wilde

Chair Harper adjourned the meeting at 9:47 a.m..